

A photograph of two women in a professional office setting. The woman on the left has long dark hair in a ponytail and is wearing glasses and a dark blazer. She is looking towards the right. The woman on the right has short dark hair and is wearing glasses, a white button-down shirt, and a dark vest. She is holding a silver laptop and looking at the screen. The background is a blurred office environment with shelves and windows.

Know Your Obligations (KYO)

Maximize the effectiveness and efficiency of the oversight of compliance obligations

Ever increasing regulation and supervision can make it hard for the compliance team to keep pace with understanding regulatory changes and their impact on the business. And this impact is even stronger when business areas and systems operate in separated silos, making the compliance oversight process both inefficient and ineffective.

MCO's Know Your Obligations (KYO) offers firms an integrated and structured solution to better understand the relationship between the first line risk management activities of the business and the second line oversight and monitoring of compliance. With KYO, firms can ensure that their compliance oversight process is fit for purpose and minimize the risk of regulatory censure. KYO's oversight framework allows firms to assess compliance obligations and share requirements across the organization, implement policies and controls, monitor and surveil for adherence to policy, measure risk and easily provide proof of compliance.

Structured Oversight of Compliance Obligations

Firms of all sizes choose Know Your Obligations to streamline oversight of obligations and develop a complete picture of compliance assurance over time. KYO offers firms a structured and integrated solution that clearly links external obligations and regulations to internal policies, procedures and controls.

MCO's Know Your Obligations solution allows compliance teams to:

- Easily visualize complex compliance projects
- Better understand compliance gaps and focus areas
- Increase transparency, accountability and control
- Streamline communications with internal stakeholders
- Reduce costs and lower risk
- Simplify internal and regulatory audits by providing compliance documentation of exact snapshots in time
- Eliminate manual and dispersed tools including spreadsheets, word documents and emails
- Record and track issues and actions

KYO's intuitive interface makes the system easy to use for both compliance teams and business units. Key indicators and assessment points across the organization, which can easily be interfaced to internal systems, provide an ongoing record of compliance and areas of concern. With KYO, firms can implement integrated teams and processes across the entire lifecycle of compliance oversight, ensuring that data and processes flow seamlessly and that the right information is available where and when it is needed.

Core System Functionality

- Easily visualize complex compliance projects
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KYO Modules

Compliance Obligations Manager

Regulatory and Business Impact Awareness

Compliance Obligations Manager gives firms clarity on the impact of new regulations and business changes, helping them stay ahead of compliance risk and understand the impact on specific business operations. The solution enables firms to maximize efficiency, minimize the risk of missing the impact of important legislative and business updates and trigger change to policies and controls.

Know Your Obligations helps compliance teams set regulatory priorities, identify gaps in policies and procedures and streamline operations.

Policy Content Governor

Integrated Policy Management

Policy Content Governor allows firms to streamline, automate and manage the process of creating and updating policies while ensuring coverage of obligations, risks and controls. The solution helps firms increase efficiency, consistency and accuracy when drafting new policies and responding to regulatory change. The solution enables collaborative editing capabilities using Microsoft Word® to efficiently create and update policies directly within the platform.

Compliance Risk Manager

Obligation and Change Assessment

Compliance Risk Manager allows compliance teams to easily create questionnaires and assessments for compliance related items. Users can then assess the burden of each relevant obligation, the quality of policies and controls and/or the risk associated with their compliance program. Issues found during the assessments can be managed to closure. Compliance teams can decide to implement the system for certain areas of regulation or choose to consider only new or amended regulations.



Compliance Assurance Manager

Testing and Metrics for Compliance Assurance

Compliance Assurance Manager provides the ability to gather assurance information concerning the operation of policies and controls from any/all lines of defense. This data can be gathered as qualitative or quantitative data. The solution enables an agile implementation approach by allowing maximum flexibility in how teams capture assurance data.



A Complete Picture of Compliance Assurance Over Time


MCO's Know Your Obligations solution provides compliance teams with a structured framework to streamline compliance oversight, gain efficiencies and minimize risk, allowing them to:

- Understand regulatory obligations with a clear line of sight to the proof points required to demonstrate compliance
- Implement policies to address regulatory obligations, incorporating proof points as evidence of compliance
- Deliver proof as regulatory change projects are completed with ongoing metrics and documentation

Integrated Compliance Management

Know Your Obligations (KYO) for compliance oversight is part of the MyComplianceOffice integrated platform that automates employee compliance (Know Your Employee KYE®), Third-Party and KYC compliance (Know Your Third Party® KYTP®) and financial transaction and AML compliance (Know Your Transactions KYT®). The interconnected suites with a centralized data center cost-effectively and comprehensively address the challenges of maintaining and proving regulatory compliance and minimizing the risk of misconduct and conflicts of interest.

***Contact MCO today** to find out how we can help your organization meet evolving regulatory needs and ensure compliance oversight quickly and affordably.*



MyComplianceOffice (MCO) provides compliance management software that enables companies around the world to reduce their risk of misconduct and effectively oversee regulatory obligations.

Our powerful platform lets compliance professionals demonstrate they are proactively managing the regulated activities of the company, employees and third-party vendors and provide evidence of regulatory compliance. Available as a unified suite or à la carte, our easy-to-use and extensible SaaS-based solutions get firms up and running quickly and cost-efficiently.