

A photograph of a middle-aged man with grey hair and a beard, wearing glasses and a maroon sweater, sitting at a desk and looking at a computer monitor. The background shows a whiteboard with colorful sticky notes and a blurred office environment.

KYC and AML Compliance

End-to-End KYC and AML Surveillance

As the tactics potential fraudsters use grow more and more sophisticated, compliance programs must be equally sophisticated to stay one step ahead.

MCO (MyComplianceOffice)® provides a configurable single platform for Know Your Customer (KYC) and Anti-Money Laundering (AML) compliance, enabling firms to monitor and mitigate risk from both the entities they do business with and the financial transactions they process.

With MyComplianceOffice, firms can handle onboarding, screening, ongoing monitoring and reporting on a unified system to reduce operational silos, ensuring continuous visibility into risk exposure while maintaining accuracy and auditability and providing consistent and defensible compliance.

Know Your Third-Party Compliance

Due Diligence to Identify Risk from Customer and Other Business Relationships

MCO's Know Your Third Party® (KYTP®) suite provides a solution to effectively monitor and action fraud, corruption, AML and other risks across customer, supplier, business and vendor relationships and centralize third-party data in a single repository.

- **Third-Party Screening** to flag fraud and corruption risk across individuals and firms
- **Third-Party Risk Assessment** to understand and action third-party risk
- **Third-Party Lifecycle Management** for end-to-end client and partner lifecycle management across the firm

Featuring a comprehensive suite of due diligence and risk assessment tools focused on a single entity view across third party relationships, Know Your Third Party provides:

- Systematic screening across the full lifecycle of business relationships for risks associated with individuals or companies
- Risk detection with flexible screening rules and efficient algorithms
- Daily updates of reference data and import of customer data on an ongoing basis to ensure third party risks are up to date
- Data analysis for better compliance decision making



Anti-Money Laundering Compliance

Systematic Screening to Identify Risk Associated with Customer Financial Transactions

MCO Know Your Transactions (KYT[®]) suite enables firms to meet AML compliance obligations and prevent fraud through a suite of solutions that monitor, analyze and screen financial transactions in real time and post-settlement.

- **Transaction Screening** to ensure that payments and other transactions are within the AML policy defined by the institution
- **Transaction Monitoring** to retroactively monitor banking transactions and fund movements through user-defined rule sets and comparison of transaction data
- **Instant Payment Screening** for real-time review of online and mobile payment transactions to identify potential risk

With the ability to implement controls and oversight based on the specific risk levels associated with different customers, products and transactions, Know Your Transactions enables firms to:

- Detect potential discrepancies and violations of policy
- Identify complex patterns of suspicious behavior
- Ensure expedient, secure and compliant processing
- Reduce risk and improve process efficiency



Manage Risk with a Single Platform

Manage Risk from Relationships and Financial Transactions with a Single Platform for Effective KYC and AML Compliance

MCO offers firms one platform for screening and monitoring risk from customer relationships and financial transactions featuring modular and highly flexible components for effective risk and compliance management. Our approach enables firms to implement the data feeds and capabilities required today and expand as business needs and regulatory requirements evolve.

Automation reduces the burden of manual tasks, allowing compliance teams to focus on higher-value analysis and decision-making. Risk scoring and real-time alerts enable compliance to respond quickly to potential threats as they emerge. Advanced detection capabilities help reduce false positives, improving both efficiency and effectiveness.

By leveraging deep capabilities across data and documents, related parties, screening, risk assessment, and more, MyComplianceOffice gives firms the certainty they need to safely onboard clients while mitigating AML risks and the associated reputational impact.

Integrated Compliance Management

Know Your Third Party® (KYTP®) and Know Your Transactions (KYT®) are part of the MyComplianceOffice integrated platform that also automates employee compliance (Know Your Employee (KYE®) and compliance oversight (Know Your Obligations® (KYO)). These interconnected suites with a centralized data center cost-effectively and comprehensively minimize the risk of misconduct and conflicts of interest while providing evidence of regulatory compliance.

With offices and support across the United States, Europe and Asia-Pacific, MCO helps firms of all sizes ensure compliance and meet evolving regulatory efficiently and effectively.

***Contact MCO today** to find out how we can help your organization meet evolving regulatory needs and ensure compliance oversight quickly and affordably.*

MCO (MyComplianceOffice)® provides compliance management software that enables companies around the world to reduce their risk of misconduct and effectively oversee regulatory obligations.

Our powerful platform lets compliance professionals demonstrate they are proactively managing the regulated activities of the company, employees and third-party vendors and provide evidence of regulatory compliance. Available as a unified suite or à la carte, our easy-to-use and extensible SaaS-based solutions get firms up and running quickly and cost-efficiently.

